

THINKING OUTSIDE CITY HALL: MAKING FUNDING A COMMUNITY DECISION

MLGMA Summer Workshop July 23, 2015

LET'S TALK ABOUT US FOR A MINUTE

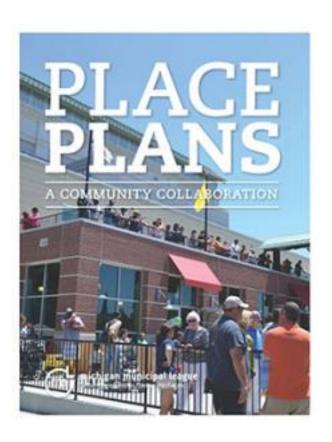
- Michigan Municipal League Foundation
 - How many of you knew we had a foundation?
 - History
 - Goals
 - 2015 goals
 - Where are we going?
 - Check out <u>www.mmlfoundation.org</u>
 - Website goals

SUPPORT CURRENT LEAGUE INITIATIVES

- MiPlace
 - PlacePlans
 - Implementation
- Green Communities Challenge
- Education







So What's Next?



EDUCATION

- Education Summits
- Traditional League Events
 (Convention, Capital Conference, Newly Elected Officials, etc.)
- Training Community Leaders

PLACEMAKING

- PlacePlans
- Suburban Retrofits
- Neighborhood Investment/Revitalization

PLACEMAKING IMPLEMENTATION

- Civic Engagement
- Communities for a Lifetime

GOOD GOVERNANCE

- PlaceData
- Green Communities
- Civic Tech
- Equity/Welcoming

PILOT PROJECTS

- Place Governance
- Tactical Urbanism
- Artist in Resident



How have we traditionally funded public projects?

- Local unit's general fund
 - Largely taxes, fees, revenue sharing
- New taxes or fees
- Bonds
- Tax Increment Financing



WHY DO WE NEED TO THINK CREATIVELY?

- State has cut more than \$6 billion in revenue sharing since 2001
- Local property taxes values hit hard in recession
- Constitutional caps prevent proper growth in property tax revenue

Requires us to think of new partners. Who's out





COMMUNITY FOUNDATIONS

- Have been evolving into community and economic development organizations.
- Engaging through meetings, presentations, webinars.
- What role does/should your community foundation play?

Michigan

community foundations



For **good**. For **ever**.*



STAR PUPILS: COMMUNITY FOUNDATION OF ST. CLAIR COUNTY

- Blue Water River Walk owned by the Community Foundation
- Shoreline property donated by local philanthropist (valued @ \$15 million)
- Grants from NOAA and US Fish and Wildlife = \$2,225,000
- Project has leveraged \$6 million total investment



Manistee County Community Foundation & Alliance for Economic Success

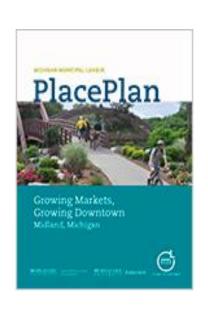
- The Vogue Theatre in Manistee
- Penny Park
- Bear Lake





PLACEPLANS CREATIVITY: MOMENTUM MIDLAND

 Midland estimates \$6 million in private investment leveraged from their PlacePlan.







CROWDFUNDING

Michigan Invest Locally Exemption - MILE

- 4th state to have a law/regulation dozen now have one on the books
- Allows businesses to raise capital
 - Up to \$1 million without audited financial statements
 - Up to \$2 million with audited financial statements
- Investors
 - Accredited can invest unlimited amount
 - Non-accredited can invest up to \$10,000 in any one campaign



CROWDFUNDING PARTNERS - WWW.CROWDFUNDINGMI.COM





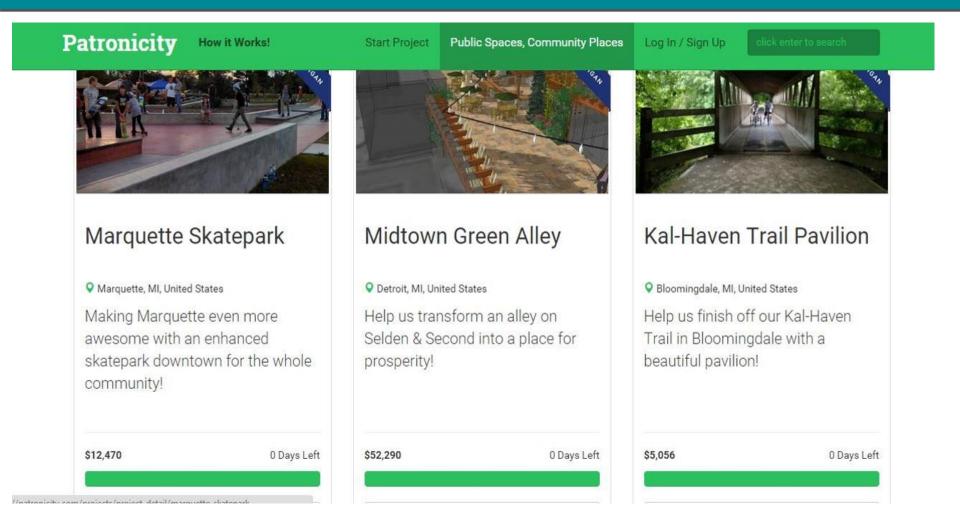




Public Spaces Community Places Partnership with MEDC

- Kicked off July 2014
- Dollar for dollar matching grant for public space improvements up to \$100,000
- Community/Organization must crowdfund for public project through Patronicity and get match from MEDC if they meet the target
- 97% success rate in the first year!
- 33 of 34 projects have met fundraising goals

Public Spaces Community Places





CIVIC ENGAGEMENT

- Best projects involve the entire community (yes...even those people...the ones who hate everything.)
- Engage potential funders from the beginning (ex: 2015 PlacePlans)
- Check out civic engagement handbook on

www.mml.org



LET'S TALK ABOUT YOU FOR A MINUTE ...

- What types of place based projects are you working on?
- How are you funding them?





WHAT IS THE ROLE OF LOCAL GOVERNMENT?

- Network and engage potential funders.
- Be creative.
- Be flexible.
- Be open minded.
- Listen.
- Maybe...get out of the way.





WE'RE HERE FOR YOU!

This is your foundation – we want to be a resource

for you.

Donate to your foundation!

- www.mmlfoundation.org
- Contact me: <u>sharkins@mml.org</u>
- Or (517) 908-0306



