

Make it in Michigan: Building & Sustaining Desirable Communities

Tupac HunterSenior Vice President of External Affairs

July 26, 2023

SIX PILLARS TO HELP ALL MICHIGANDERS SUCCEED



Attract, retain, and grow business



Support and grow our talent



Develop attractive places



Accelerate high-tech innovation

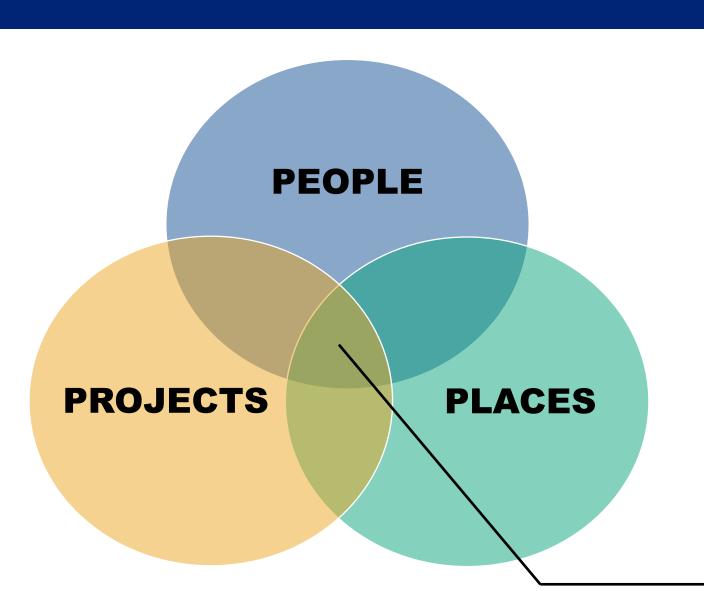


Market the state



Support small business

MAKE IT IN MICHIGAN





TO GROW POPULATION

SUSTAINING "MAKE IT IN MICHIGAN"



GROWING OUR RESEARCH & DEVELOPMENT



BUILDING OUR KNOWLEDGE ECONOMY



LEVERAGING FEDERAL OPPORTUNITIES



GROWING LONG-TERM SITE READINESS



INVESTING IN COMMUNITIES & SENSE OF PLACE



SUPPORTING OUR SMALL BUSINESSES



Economic Development Programs & Services

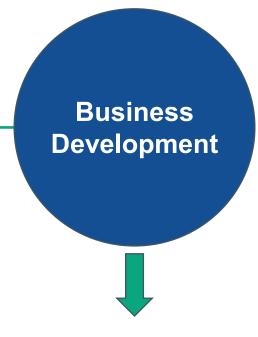
ECONOMIC DEVELOPMENT AT MEDC

Small Business
Support

- Small Business
 Support Hubs
- State Small Business
 Credit Initiative (SSBCI)
 - Industry 4.0
- Small Biz Dev. Center



- Revitalization & Placemaking (RAP)
- Community Revitalization Program (CRP)
 - Redevelopment Ready Communities (RRC)
- Public Spaces Community Places (PSCP)



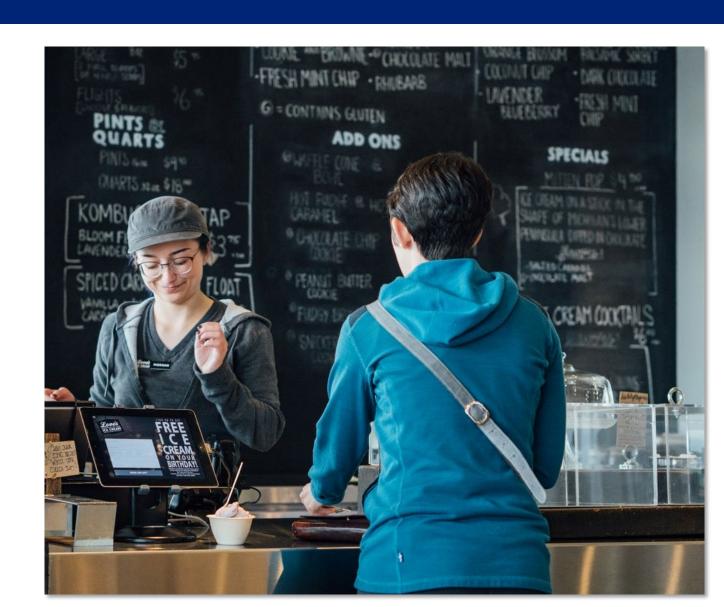
- Business Development Program (BDP)
 - International Trade
 Services
 - Access to Capital

SMALL BUSINESS SUPPORT & SERVICES

Support Small Business Owners in Improving/Increasing:

- Core business acumen (money, marketing, management)
- Coaching and mentorship opportunities
- Sales channels, new customers
- Knowledge of systems and technology
- Access to capital

Leverage and support Michigan's entrepreneurial ecosystem to help businesses launch, stabilize and grow



RAP 2.0: BUILDING VIBRANT COMMUNITIES

Region 1 \$6,500,000

Region 2 \$6,500,000

Region 3 \$6,000,000

Region 4 \$13,000,000

Region 5 \$8,000,000

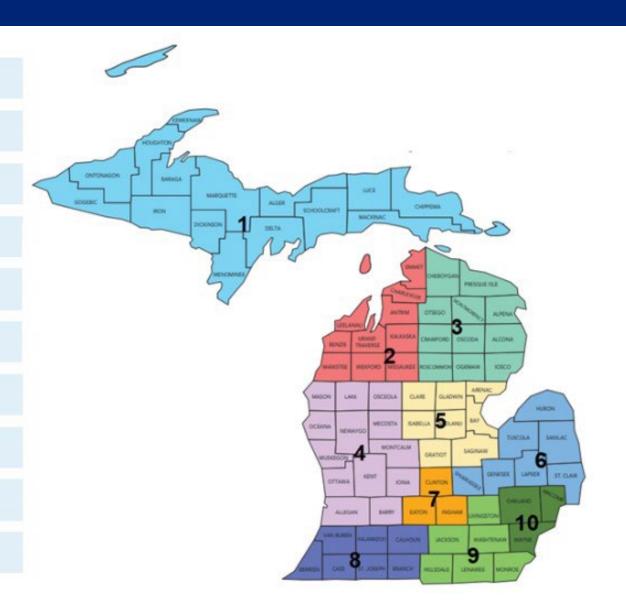
Region 6 \$9,000,000

Region 7 \$7,000,000

Region 8 \$9,000,000

Region 9 \$10,000,000

Region 10 \$24,300,000



BUSINESS DEVELOPMENT INCENTIVES

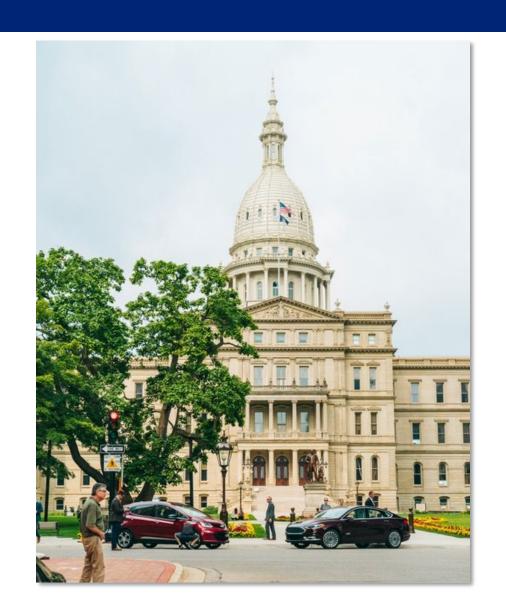


Regardless of the size of your company or the scope of your business endeavor, the MEDC can help:

- ✓ Business Development Program
- ✓ Make it in Michigan Fund/SOAR
- ✓ Pure Michigan Business Connect (PMBC)

ECONOMIC DEVELOPMENT TOOL MODERNIZATION

- ✓ Income Tax Capture Withholding
 - ✓ Renaissance Zone Modernization
 - ✓ State R&D Tax Credit
 - ✓ Closing Fund



THANK YOU

Tupac Hunter, MEDC huntert1@michigan.org